

Index:

lot 47, Davidson Park S1B

TS1 - N?W SEC 25

DeSoto County, MS

mc 2/25/09 10:43:41
mc BK 2,998 PG 268
mc DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

PREPARED BY AND AFTER
RECORDING RETURN TO:

Assemblies of God Loan Fund
1661 North Boonville Avenue
Springfield, MO 65803

MODIFICATION TO DEED OF TRUST, ASSIGNMENT OF LEASES AND RENTS AND SECURITY AGREEMENT

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THIS MODIFICATION TO DEED OF TRUST, ASSIGNMENT OF LEASES AND RENTS AND SECURITY AGREEMENT, dated the 19th day of February, 2009, is made and executed between **ASSEMBLIES OF GOD LOAN FUND**, a Missouri nonprofit corporation, with principal offices located at 1661 North Boonville Avenue, Springfield, Missouri 65803 (hereinafter referred to as "Lender"), and **LIFE FELLOWSHIP**, a Mississippi nonprofit corporation, located at 7790 Davidson Road, Olive Branch, Mississippi 38654 (hereinafter referred to as "Trustor").

WHEREAS, Trustor is the owner of certain premises (hereinafter referred to as "Premises") more particularly described in a certain Deed of Trust, Assignment of Leases and Rents and Security Agreement from Trustor to Lender, dated effective December 11, 2008, in the original principal amount of ONE MILLION THREE HUNDRED SIXTY-THREE THOUSAND FIVE HUNDRED AND 00/100 DOLLARS (\$1,363,500.00), and recorded in the Official Records of DeSoto County, Mississippi, in Book 2974 at Page 652 (hereinafter referred to as "Deed of Trust"); and,

WHEREAS, at the time of execution of the Note secured by the above-referenced Deed of Trust, it was the desire of Trustor to purchase additional real estate commonly known as 7665 Davidson Road, Olive Branch, Mississippi; and,

WHEREAS, Lender was agreeable to hold back certain funds until such a time as Trustor could close on the purchase of the additional real estate; and,

WHEREAS, by agreement between Trustor and Lender, the additional real estate would be added as collateral to the above-referenced Deed of Trust; and,

WHEREAS, Trustor is now in a position to close on the purchase of the additional real estate; and,

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WHEREAS, it is the desire of Trustor and Lender to add the real estate commonly known as 7665 Davidson Road, Olive Branch, Mississippi, and more particularly described in the attached Exhibit "A", as collateral to the above-referenced Deed of Trust.


NOW, THEREFORE, the Trustor and the Lender mutually agree to modify the Deed of Trust, Assignment of Leases and Rents and Security Agreement as follows:

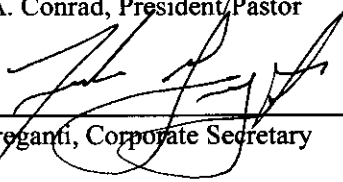
1. The real estate commonly known as 7665 Davidson Road, Olive Branch, Mississippi, and more particularly described in the attached Exhibit "A", is hereby added as collateral to the Deed of Trust, Assignment of Leases and Rents and Security Agreement dated effective December 11, 2008.
2. All other terms and conditions of said Deed of Trust, Assignment of Leases and Rents and Security Agreement, and the Note secured by said Deed of Trust, Assignment of Leases and Rents and Security Agreement, shall remain the same and in full force and effect except as specifically amended above.

IN WITNESS WHEREOF, the parties hereof have executed this Modification of Deed of Trust, Assignment of Leases and Rents and Security Agreement on the date first set forth above.

TRUSTOR:

LIFE FELLOWSHIP

By: 
Patrick A. Conrad, President/Pastor

By: 
Frank Greganti, Corporate Secretary

STATE OF MISSISSIPPI)
) ss.
COUNTY OF DESOTO)

Personally appeared before me, the undersigned authority in and for the said county and state, on this 19 day of FEBRUARY, 2009, within my jurisdiction, the within named that Patrick A. Conrad and Frank Greganti, who acknowledged that they are the President/Pastor and Corporate Secretary, respectively, of Life Fellowship, a Mississippi corporation, and that for and on behalf of the said corporation, and as its act and deed they executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

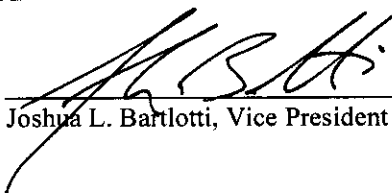
(SEAL)


Notary Public

My commission expires 7-30-2012




LENDER:
ASSEMBLIES OF GOD LOAN FUND

By:  JP
 Joshua L. Bartlotti, Vice President

STATE OF MISSOURI }
 } ss.
 COUNTY OF GREENE }

On this 20th day of February, 2009, before me appeared Joshua L. Bartlotti, to me personally known, who, being by me duly sworn, did say that he is the Vice President of Assemblies of God Loan Fund and that said instrument was signed in behalf of said corporation by authority of its board of directors, and said Joshua L. Bartlotti acknowledged said instrument to be the free act and deed of said corporation.

(SEAL) NEVELLE A. CANTRELL
 Notary Public - Notary Seal
 State of Missouri - County of Greene
 My Commission Expires Apr. 25, 2010
 Commission #06875613


 Notary Public

My commission expires: 4/25/10.

EXHIBIT "A"

Lot 47, Davidson Park Subdivision, as shown on plat of record in Plat Book 98, Page 20, in the Clerk's office of the Chancery Court of DeSoto County, Mississippi, to which plat reference is given for a more particular description of said property.

Section 25, Township 1 South, Range 7 West

Olive Branch, DeSoto County, Mississippi

Also described as street address:

Davidson Park Subdivision